



Welcoming all in our community  
into the love of Christ

**The Parochial Church Council of the Ecclesiastical  
Parish of All Saints Fleet**

**Charity No. 1129190**

**Financial Statement for the Year Ended 31 December 2022**

**All Saints** a place for  
everyone

**Independent examiner's report to the trustees of:  
The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet**

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet for the year ended 31 December 2022, which are set out on pages 2 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountant in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting records of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: T J Kite



Relevant professional qualification: FCA

Address: 'Arisaig', Reading Road North, Fleet, Hampshire

Date: 20-Mar-23

**The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet**  
Charity No. 1129190

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)**  
**For the year ended 31 December 2022**

		Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
<b>Incoming Resources</b>	Note	£	£		
Voluntary Income	3a	137,112	210,466	347,578	223,278
Activities to generate funds	3b	72,021	-	72,021	62,873
Income from other Resources	3c	77,774	-	77,774	157,407
Income from investments	3d	4,498	4,600	9,098	7,145
<b>Total Income</b>		<u>291,405</u>	<u>215,066</u>	<u>506,471</u>	<u>450,703</u>
<b>Resources Used</b>					
Work of the Church	4a	186,851	338,454	525,305	146,425
Costs of Generating Funds	4b	13,191	-	13,191	10,619
Management and Administration	4c	29,929	-	29,929	19,048
Depreciation	4d	8,671	3	8,674	11,560
Charitable Expenditure	4e	750	-	750	2,750
Insurance Claims	4f	77,675	-	77,675	157,407
<b>Total Expenditure</b>		<u>317,067</u>	<u>338,457</u>	<u>655,524</u>	<u>347,809</u>
<b>Net income/expenditure before net gains on investments</b>		<u>(25,662)</u>	<u>(123,391)</u>	<u>(149,053)</u>	<u>102,894</u>
Net loss on investments		(14,781)	-	(14,781)	15,834
<b>Net income for the year</b>		<u>(40,443)</u>	<u>(123,391)</u>	<u>(163,834)</u>	<u>118,728</u>
Write offs	4g	(20,000)	-	(20,000)	-
<b>Net movement in funds</b>		<u>(60,443)</u>	<u>(123,391)</u>	<u>(183,834)</u>	<u>118,728</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		784,841	868,596	1,653,437	1,534,709
<b>Total funds carried forward</b>		<u>724,398</u>	<u>745,205</u>	<u>1,469,603</u>	<u>1,653,437</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

The notes on pages 5 to 11 form part of these accounts.

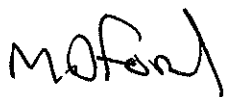
# The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

## BALANCE SHEET

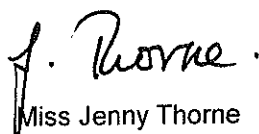
As at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets:</b>			
Tangible Assets	6a	651,705	680,379
Investments	6b	<u>111,175</u>	<u>125,956</u>
		762,880	806,335
<b>Current assets:</b>			
Debtors	8	20,870	49,247
Short term deposits		522,861	690,879
Cash at bank and in hand		175,839	116,737
		<u>719,570</u>	<u>856,863</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	9	12,847	9,761
		<u>706,723</u>	<u>847,102</u>
<b>Net current assets</b>			
		<u>1,469,603</u>	<u>1,653,437</u>
<b>Total assets less current liabilities</b>			
		<u>1,469,603</u>	<u>1,653,437</u>
<b>Funds</b>			
	10		
Restricted income funds		745,205	868,596
Unrestricted income funds:			
Revaluation reserve		111,175	125,956
Designated funds		196,799	226,736
General funds		416,424	432,149
	7	<u>1,469,603</u>	<u>1,653,437</u>

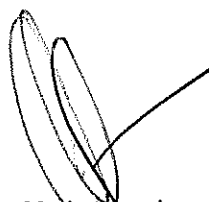
Approved by the Parochial Church Council and signed on its behalf on 20 March 2023 by:-



Mr Michael Ford  
Hon Treasurer



Miss Jenny Thorne  
Churchwarden



Mr Antony Jones  
Churchwarden

**The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet**

**STATEMENT OF CASH FLOWS**

**For the year ended 31 December 2022**

	Note	2022		2021	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	11		(118,015)		151,635
<b>Cash flows from investing activities</b>					
Dividends and interest from investments		9,098		7,145	
Purchase of fixed assets		-		-	
Proceeds from sale of investments		-		-	
Purchase of investments		-		-	
<b>Net cash provided by investing activities</b>			<u>9,098</u>		<u>7,145</u>
Change in cash and cash equivalents in the year			(108,916)		158,780
Cash and cash equivalents at the beginning of the year			807,616		648,836
Cash and cash equivalents at the end of the year			<u><u>698,700</u></u>		<u><u>807,616</u></u>

# The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 and the Church Accounting (Amendment) Regulations 2015 together with applicable accounting standards and the Charities Act Statement of Recommended Practice 2006. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their main affiliation to another body, nor those that are informal gatherings of certain Church members

#### Going Concern

The PCC has a reasonable expectation of meeting all liabilities for a period 12 months from 20 March 2023 and therefore continues to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2022.

#### Incoming Resources

##### *Voluntary income and capital sources*

Collections and Gift Aid donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount is due.

Funds raised by social activities and the sale of books and magazines are accounted for gross.

##### *Other ordinary income*

Income from the letting of the church premises is recognised when the rental is due.

##### *Income from Investments*

Dividends are accounted for when received. Interest is accounted for on a receivable basis.

##### *Gains and losses on investments*

Realised gains and losses are only recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation at 31 December.

#### Resources Used

##### *Grants*

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

##### *Activities directly relating to the work of the Church*

The Parish Share is accounted for when payable. Any unpaid share at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

#### Fixed Assets

##### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficial property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993 except for Ss Philip and James Church. No value is placed upon movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

##### *Other fixtures, fittings and office equipment.*

Equipment used within the church premises is depreciated on a straight line basis over four years (except for the Churches' boilers which are depreciated over 10 years). Following a review a decision was taken with effect from the 2020 accounts to write off the value of individual items with a purchase price under £5,000 at the time the asset is acquired. Individual items of equipment with a purchase price in excess of £5,000 continue to be written off over a 4 year period.

##### *Tangible Fixed Assets*

The Fleet Parish Community Centre is valued at cost and will be depreciated over 40 years.

Ss Philip and James Church and Hall is valued at market value as at 31 December 2000.

Ss Philip and James Church Extension is included at cost and as it is an operational asset and forms part of the fabric of the Church, it will not be depreciated.

##### *Current Assets*

Amounts owing to the PCC at 31 December in respect of fees, rents and other income are shown as debtors, less provision for amounts that may prove uncollectable. Short term deposits comprise cash held on deposit with the following banks: Lloyds Bank, CAF Bank, Shawbrook and Redwood and building societies Nationwide and Saffron Walden.

# The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

### 2. Detailed comparative for the statement of financial activities - 2021 Comparative

	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£
<b>Incoming Resources</b>			
Voluntary Income	136,341	86,937	223,278
Activities to generate funds	62,873	-	62,873
Income from other Resources	157,407	-	157,407
Income from Investments	3,990	3,155	7,145
<b>Total Income</b>	<b>360,611</b>	<b>90,092</b>	<b>450,703</b>
<b>Resources Used</b>			
Work of the Church	144,505	1,920	146,425
Costs of Generating Funds	10,619	-	10,619
Management and Administration	19,048	-	19,048
Depreciation	8,671	2,889	11,560
Charitable Expenditure	2,050	700	2,750
Insurance Claims	157,407	-	157,407
<b>Total Expenditure</b>	<b>342,300</b>	<b>5,509</b>	<b>347,809</b>
<b>Net income / (expenditure) before net gains / (losses) on investments</b>	<b>18,311</b>	<b>84,583</b>	<b>102,894</b>
Net gains/(losses) on investments	15,834	-	15,834
<b>Net income for the year</b>	<b>34,145</b>	<b>84,583</b>	<b>118,728</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	750,696	784,013	1,534,709
<b>Total funds carried forward</b>	<b>784,841</b>	<b>868,596</b>	<b>1,653,437</b>

# The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

### 3. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>3a Voluntary Income</b>				
Gift Aid				
Pledged	94,674	240	94,914	92,228
Unpledged	20	107,439	107,459	55,554
Collections at Services	1,100	-	1,100	252
Sundry donations	11,621	96,965	108,586	32,046
Legacies	100	-	100	100
Income tax recoverable	25,214	5,822	31,036	40,634
Miscellaneous Income	4,383	-	4,383	1,430
Fleet Religious Education Fund	-	-	-	1,034
	<u>137,112</u>	<u>210,466</u>	<u>347,578</u>	<u>223,278</u>
<b>3b Activities to Generate Funds</b>				
Church/ Hall and building lettings	48,307	-	48,307	43,554
Social events	7,572	-	7,572	6,422
Parish Magazine	5,387	-	5,387	4,421
Fees	10,755	-	10,755	8,476
	<u>72,021</u>	<u>-</u>	<u>72,021</u>	<u>62,873</u>
<b>3c Income from Other Resources</b>				
Insurance Claims	77,774	-	77,774	157,407
	<u>77,774</u>	<u>-</u>	<u>77,774</u>	<u>157,407</u>
<b>3d Income from Investments</b>				
Dividends and interest	4,498	4,600	9,098	7,145
	<u>4,498</u>	<u>4,600</u>	<u>9,098</u>	<u>7,145</u>
<b>Total Incoming Resources</b>	<u><u>291,405</u></u>	<u><u>215,066</u></u>	<u><u>506,471</u></u>	<u><u>450,703</u></u>



## The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

### NOTES TO THE FINANCIAL STATEMENTS (Continued) For the year ended 31 December 2022

4. Resources Used	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>4a Activities directly related to the work of the Church</b>				
Parish Share and Clergy Stipends	107,562	-	107,562	108,783
Fabric & Management	38,907	338,454	377,361	5,308
Clergy Expenses	7,223	-	7,223	4,480
Utilities	14,021	-	14,021	6,653
Upkeep of Services	3,246	-	3,246	6,819
Interest payable on 38 Oasthouse Drive	9,156	-	9,156	8,517
Insurance	5,976	-	5,976	5,581
Youth & Junior Church	760	-	760	284
	<u>186,851</u>	<u>338,454</u>	<u>525,305</u>	<u>146,425</u>
<b>4b Costs of Generating Funds</b>				
Halls Expenses	8,577	-	8,577	6,150
Social Expenses	1,528	-	1,528	1,507
Magazine Production	3,086	-	3,086	2,962
	<u>13,191</u>	<u>-</u>	<u>13,191</u>	<u>10,619</u>
<b>4c Church Management and Administration</b>				
Administrator's costs including office expenses	29,929	-	29,929	19,048
<b>4d Depreciation</b>				
Depreciation	8,671	3	8,674	11,560
<b>4e Charitable Expenditure</b>				
FACCTS	-	-	-	-
All Saints Church of England Junior School	750	-	750	750
Donations to other charities	-	-	-	2,000
	<u>750</u>	<u>-</u>	<u>750</u>	<u>2,750</u>
<b>4f Other Expenditure</b>				
Insurance Claims	77,675	-	77,675	157,407
<b>Total Resources Used</b>	<u><b>317,067</b></u>	<u><b>338,457</b></u>	<u><b>655,524</b></u>	<u><b>347,809</b></u>
<b>4g Write off of Investment in Freehold</b>				
20% share of the LEP house on Elvetham Heath, Fleet	20,000	-	20,000	-

The PCC has taken the decision to write off the asset "20% share of the LEP house on Elvetham Heath". There is little prospect of any value being realised from this asset in the foreseeable future and it is therefore considered impaired. Its carrying value has accordingly been written down to zero.

#### Charitable giving.

During the year the PCC enabled charitable giving through 'Gift Day' Services where a nominated charity administers the donations and claims tax relief directly where appropriate. Direct expenditure included a grant to All Saints Junior School of £750 to support disadvantaged children. Funerals also have collections for a variety of charities.

# The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

5. Staff Costs	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
Salaries	17,172	-	-	17,172	14,002
Employers National Insurance	-	-	-	-	-
Pension contributions	371	-	-	371	361
	<b>17,543</b>	<b>-</b>	<b>-</b>	<b>17,543</b>	<b>14,363</b>

During the year the PCC employed one organist at All Saints, one Head of Music at Ss Philip and James (unpaid), an administrator and an assistant administrator, none of whom earned more than £60,000pa. (2021: Nil). A halls cleaner contractor was appointed who is a relative of Mr N Doran, PCC Secretary

The Head of Music at Ss Philip & James (unpaid), Mr. M Ford, was a member of the PCC during 2022.

Apart from the above, no member of the PCC received any remuneration or claimed any expenses in respect of PCC activities.

### 6a. Fixed Assets for Use by the PCC

	Freehold Land and Buildings	Fixtures and Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	775,755	39,065	814,820
Additions	-	-	-
Disposals	-	-	-
Write off	(20,000)	-	(20,000)
At 31 December 2022	<b>755,755</b>	<b>39,065</b>	<b>794,820</b>
<b>Depreciation</b>			
At 1 January 2022	95,379	39,062	134,441
Charge for the year	8,671	3	8,674
Disposals	-	-	-
At 31 December 2022	<b>104,050</b>	<b>39,065</b>	<b>143,115</b>
<b>Net Book Value</b>			
At 1 January 2022	<b>680,376</b>	<b>3</b>	<b>680,379</b>
At 31 December 2022	<b>651,705</b>	<b>0</b>	<b>651,705</b>
<b>Analysis of freehold land and buildings</b>		<b>Cost</b>	<b>NBV</b>
		£	£
The Fleet Parish Community Centre		346,830	242,780
The Church and hall on Kings Road, Fleet		325,000	325,000
Ss Philip and James extension		83,925	83,925
20% share of the LEP house on Elvetham Heath, Fleet		-	-
		<b>755,755</b>	<b>651,705</b>

The fixtures and fittings are the Church boilers and the fixtures and fittings of the Fleet Parish Community Centre and Ss Philip and James extension.

The PCC has written off the value of the share in the LEP house on Elvetham Heath as there is a low prospect of recovering this sum.

# The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

## NOTES TO THE FINANCIAL STATEMENTS (Continued) For the year ended 31 December 2022

<b>6b. Investment Assets</b>	<b>2022</b>	<b>2021</b>
	£	£
Market value at beginning of year	125,956	110,122
Net gain/(loss) on revaluation	(14,781)	15,834
Market value at end of year	<u>111,175</u>	<u>125,956</u>

Investment assets comprises 5,385.82 Church Board of Finance investment shares.  
The cost of the shares was £18,963.

### 7a. Analysis of Net Assets by Fund as at 31 December 2022

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£
Fixed assets	353,955	408,925	762,880
Net Current Assets	<u>370,443</u>	<u>336,280</u>	<u>706,723</u>
<b>Fund Balance</b>	<b><u>724,398</u></b>	<b><u>745,205</u></b>	<b><u>1,469,603</u></b>

### 7b. Analysis of Net Assets by Fund as at 31 December 2021

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£
Fixed Assets	391,631	414,704	806,335
Net Current Assets	<u>393,210</u>	<u>453,892</u>	<u>847,102</u>
<b>Fund Balance</b>	<b><u>784,841</u></b>	<b><u>868,596</u></b>	<b><u>1,653,437</u></b>

### 8. Debtors

	<b>2022</b>	<b>2021</b>
	£	£
Income Tax Recoverable	4,703	15,189
	250	350
Other Debtors	<u>15,917</u>	<u>33,708</u>
	<u>20,870</u>	<u>49,247</u>

### 9. Liabilities: Amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
HMRC	41	41
Other creditors	4,813	7,114
Accruals	5,887	500
Deferred income	<u>2,106</u>	<u>2,106</u>
	<u>12,847</u>	<u>9,761</u>

## The Parochial Church Council of the Ecclesiastical Parish of All Saints Fleet

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2022

#### 10. Fund Details

	At the start of the year £	Incoming resources £	Outgoing resources £	At the end of the year £
<b>Unrestricted funds</b>				
Designated Fund:				
All Saints Consequential & Direct Loss Fund	226,736	-	29,937	196,799
Other Unrestricted Funds:				
General Fund	160,698	291,405	278,459	173,644
CBF Investment Fund	125,956	-	14,781	111,175
Elvetham Heath House ( 20% share)	20,000	-	20,000	0
Fleet Parish Community Centre	251,451	-	8,671	242,780
	<u>558,105</u>	<u>291,405</u>	<u>321,912</u>	<u>527,598</u>
<b>Total Unrestricted Funds</b>	<u><u>784,841</u></u>	<u><u>291,405</u></u>	<u><u>351,848</u></u>	<u><u>724,398</u></u>
<b>Restricted Funds</b>				
Property Revaluation Fund - Ss Philip & James Church and Hall	325,000	-	-	325,000
Ss Philip & James Church Extension (including fixtures and fittings)	83,925	-	3	83,922
All Saints Building Fund	457,019	214,826	338,208	333,637
Donations and Legacies for specific purposes	2,652	240	246	2,646
	<u>868,596</u>	<u>215,066</u>	<u>338,457</u>	<u>745,205</u>
<b>Total funds</b>	<u><u>1,653,437</u></u>	<u><u>506,471</u></u>	<u><u>690,305</u></u>	<u><u>1,469,603</u></u>

#### Purposes of carried forward designated and restricted funds

The Property Revaluation Fund and the cost of Ss Philip and James Church extension including fixtures and fittings are capital funds . The Church and hall are used for ministry, outreach and as a source of income.

The All Saints Building Fund relates to donations made following the fire which destroyed much of the Church on 22nd June 2015.

The donations for specific purposes relates to various income and expenditure on specific projects.

The All Saints Consequential & Direct Loss Fund is a designated fund, set up from the consequential loss and contents claims as a result of the fire and a legacy received in 2019 which the PCC also designated and is for the purposes of the restoration of All Saints Church.

#### 11. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	(183,834)	118,728
Depreciation charges	8,674	11,560
Losses/(gains) on investments	14,781	(15,834)
Dividends and interest from investments	(9,098)	(7,145)
Decrease/(increase) in debtors	28,377	44,458
Increase/(decrease) in creditors	3,086	(132)
Amount written off	20,000	-
<b>Net cash used in/provided by operating activities</b>	<u><u>(118,015)</u></u>	<u><u>151,635</u></u>